



# Purchasing Procedure

*18-20 O'Dea Avenue, Waterloo*

# Purchasing Procedure

## Sales Advice

Upon selection of your chosen apartment we require a \$10,000 deposit so we can take the property off the market and begin processing the contract and associated administration. At this point we also require you must provide the following:

- The full name that you wish to appear on the contracts.
- Your address and contact details, and
- Your solicitors contact details
- Photo identification either Driver's License or Passport (For Trust Account Compliance)

## Internal Deposits

Initial deposits can be made by:

- Cheque made out to Crown W1 Developments Pty Ltd., or
- EFT to: Crown W1 Developments Pty Ltd Account

<b>Bank</b>	CBA
<b>Branch</b>	48 Martin Place Sydney NSW Australia 2000
<b>BSB No.</b>	062 000
<b>Account No.</b>	1670 1852
<b>Reference details</b>	W18 apartment number and surname e.g. W18A101Smith

This initial deposit is fully refundable should you be unable to exchange, which will take 14 days from we receive your deposit refund form. Please keep in mind that we take the apartment off the market in good faith that you will proceed with the purchase. We kindly ask that the deposit and solicitors details are given to us once you are satisfied that this is your chosen property.

## Exchange Of Contract

Once the contract is received by your solicitor, the document then reviewed and 10% deposit (less the initial \$10,000) is prepared. This is done in order be in a position to exchange contracts within 2 weeks. The 10% deposit is accepted with the following methods:

- Bank Guarantee
- Cheque (Title: MinterEllison Trust Account)
- EFT transfer (Every unit has a unique account please check with your solicitor before making payment)

Please ensure that prior to issuing a bank guarantee your solicitor checks with **MinterEllison** the acceptable sunset clauses and favouree names that we require. These are stipulated in the contract but always wise to double check before going forward and finalising a bank guarantee.

Once the 10% deposit is finalised and the contract is signed we request that these are sent to **MinterEllison** for exchange of contracts.