

Built better.

CREEKWOOD

Due Diligence | Project Report

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With its lush, sub-tropical landscape, Creekwood is beautifully located between the cool pleasures of the hinterland & the famous Sunshine Coast.

It's perfect for residents seeking a relaxed & peaceful Sunshine Coast way of life, just minutes from family friendly beaches, yet with schools, transport, shopping & medical facilities close by.

Creekwood is just 10 minutes drive to the new central Kawana region set to transform into a \$5 billion worldclass destination for the Sunshine Coast.

On completion, the Kawana development will house the new Sunshine Coast University Hospital

(SCUH & Sunshine Coast University Private Hospital. In addition, it is expected this development will bring approx 21,000 ongoing jobs & contribute \$828 million annually to the economy.







SUNSHINE COAST AIRPORT 28KM



VACANCY RATE 1.4% (SQM MAR 17)



CALOUNDRA CBD - 7KM MAROOCHYDORE CBD - 20KM



RENT RANGE APPROX \$460 - \$490p/w



SUNSHINE COAST UNIVERSITY - 15KM



SUNSHINE COAST UNIVERSITY HOSPITAL -7KM



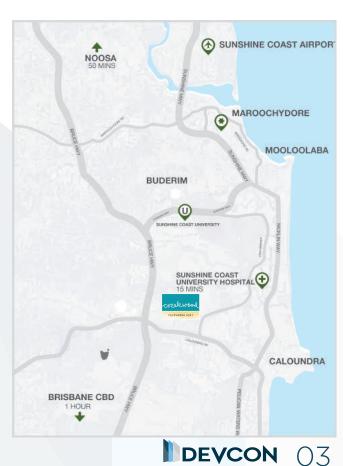
12 SCHOOLS & HIGH EDUCATION (UNIVERSITY -TAFE)



7 SHOPPING PRECINCTS WITH ACCESS TO GROCERIES & SPECIALTY STORES



RATES \$1,500 PA







Stretches along 65km's of sandy beaches & headlands



Approx 330,000 residents (as of 2015). Forecast 500,000 by 2040



One of the highest sunshine readings in the world



Easily accessible by road, air and sea



Regular rail service between the Sunshine Coast and Brisbane



Variety of state and private schools; local tertiar education (University & TAFE)



Development of \$5b city of Aura, Caloundra South



\$300m Development of SunCentral, Maroochydore CBD



\$3b development of Palmview suburb



\$2.03b Sunshine Coast Hospital opening April 2017



\$347m Sunshine Coast Airport expansion



\$350m Sunshine Plaza expansion



The Sunshine Coast is 100km north of Brisbane. Its attractive location is enhanced by the cool pleasures of the hinterland and beauty of the famous Sunshine Coast beaches.

It's perfect for residents seeking a relaxed and peaceful Sunshine Coast way of life, just minutes from family friendly beaches, yet with schools, transport, shopping and medical facilities close by.

TRANSPORT

You're only a few minutes from the Bruce
Highway, connecting the Sunshine Coast to
Brisbane, and only 10km to the Sunshine Coast
Airport from the Maroochydore CBD.
There is easy access to Mooloolaba, via the new
Caloundra-Mooloolaba Road, and local bus
services providing access around the Sunshine
Coast.

SHOPPING

With local convenience shops in easy walking distance, plus Kawana Shopping world and Sunshine Plaza just minutes away by road, everything you need is at your fingertips.

EDUCATION

There is over 12 primary and secondary schools, state and private, as well as the University of the Sunshine Coast and TAFE within a 15-minute drive.

HEALTH & HOSPITALS

Sunshine Coast University Hospital, opening in early 2017, is set to revolutionise healthcare on the Sunshine Coast. It will accommodate 450 beds, increasing to 900 beds in 2021.

RECREATION

You'll find 3 great golf courses, sports complexes, Corbould Park Racecourse and the quiet beauty of Beerburrum State Forest all within a stone's throw. The calm waters of the Pumicestone Channel are a fisherman's heaven and just a short boat ride away is the very special Bribie Island National Park. There's no end of things to see and do!



The Sunshine Coast Airport was opened in 1961 and is one of the busiest council-operated airports in Australia, accommodating almost one million passenger movements in the 2015/16 financial year.

The Sunshine Coast Airport recently recieved approval for expansions totaling \$347m. This will open the airport to international flights and help accommodate the demand caused by the population growth from 335,800 to 500,000 by 2040.

The New 2450m long by 45m wide east-west runway, capable of servicing aircraft such as the A330, B787 and B777.

The project will enable direct flights to more destinations across Australia, Asia and the Western Pacific, enhancing national and global connections. It will generate jobs and economic growth, boost tourism, help export businesses and secure air access to the Sunshine Coast for generations to come.



A new 2450m long x 45m wide runway will be open for operations in 2020



Passenger terminal upgrades



1,538 ongoing jobs



\$4.1 billion contribution to the Sunshine Coast economy (2020-2040)



When the Sunshine Coast University Hospital (SCUH) opens in early 2017, it will revolutionise healthcare on the Coast and offer a range of free public hospital services.

SCUH will be supported by highly trained and specialised staff, who will safely care for patients with complex or life-threatening conditions. This means about 10,000 patients each year will not have to travel to Brisbane for complex treatment.

The hospital will open with about 450 beds in April 2017, with ability to grow to more than 738 beds and can be expanded to 900 beds needed.

The Public hospital will be fully commissioned by 2021.



Opens April 2017



164,000m² over 6 levels, with 450 beds in 2017, expanding to 900 beds in 2021



3,500 jobs when open, with 6000 staff required by 2021



1,800 jobs created during the build phase



First new major, not replacement hospital with \$2.03 billion invested into the health sector



SunCentral Maroochydore represents a unique opportunity to establish a new business, community and city living hub in the heart of the Sunshine Coast. SunCentral will include commercial, retail, residential and lifestyle precincts and offer multiple investment and business development opportunities.

SunCentral will be delivered over the next 20 years, transforming Maroochydore into one of the most functional and forward thinking cities to cater for the growth in the region with it's population expected to grow from 335,800 to 500,000 by 2040. Overall there will be 150,000m² commercial floor space, 65,000m² retail gross floor area and 1,950 residential apartments.

It will include prime commercial office space & CBD style retail space. Dining & entertainment precincts Significant public parkland & waterways. A premium hotel, An entertainment, convention & exhibition centre, combined with Inner city living & new community facilities



5,000 jobs by 2020, further 15,000 by 2025 and 30,000 by 2040. SunCentral will boost the economy by \$4.4 billion



Commercial Buildings, Retail Outlets, Premium Hotel, Exhibition Convention and Entertainment Centre



Australia's only Greenfield CBD



40% of the 53 hectare site will be parklands and waterways



The University of the Sunshine Coast is a unique and successful regional institution, established on a greenfield site at Sippy Downs 20 years ago to support the development and aspirations of the Sunshine Coast community.

From this beginning, the University has grown to around 12,000 students and 120 degree programs, focused on the catchment between Brisbane and the Fraser Coast.

USC students receive a high quality educational experience, while enjoying the relaxed lifestyle that the Sunshine Coast offers and students benefit from a friendly and supportive campus environment, access to highly qualified teaching staff, personal attention, and modern technology and facilities. Study choices are wide and degrees are complemented by opportunities to gain practical experience and travel overseas.

The University of the Sunshine Coast will be a university of international standing, a driver of capacity building in the Sunshine Coast and broader region, and an unsurpassed community asset.



A comprehensive University of 20,000 students by 2020



Positioned in the global tertiary education community as a top-100 University under 50 years of age



A primary engine of capacity building in the broader Sunshine Coast region, from Brisbane to the Fraser Coast



New programs, infrastructure and study locations introduced to meet the needs of local industry and community.





THE MASTERPLAN ()





- 1. CHILDREN'S PLAYGROUND 5. MULTI-PURPOSE COURT
- 2. BBQ PAVILLION
- 3. BIKE PATHS & WALKWAYS 7. BUS STOP
- 4. SKATE PARK
- 6. KICK-ABOUT AREA
- 8. CHILDCARE CENTRE
- 9. MERIDAN STATE COLLEGE
- 10. CONVENIENCE SHOPPING CENTRE

STAGE PLAN

13A



FRONTAGE 9M + FRONT LOADED



FRONTAGE LESS THAN 9M FRONT LOADED



FRONTAGE 9M+ REAR LOADED



FRONTAGE LESS THAN 9M REAR LOADED





SUNSHINE COAST RENTAL MARKET

The Sunshine Coast residential property market grew over the June quarter. The general sentiment was positive with a large number of residential projects on the horizon and large infrastructure projects supporting job creation.

The \$2.03 billion Sunshine Coast University Hospital is scheduled for completion in April 2017. Another large project is the upgrade of the highway from Brisbane to Gympie, which has an estimated total budget of \$490 million.

Other potential projects are Sunshine Coast Light Rail, International Submarine Broadband Cable, and the Caloundra CBD. All of these projects are still in the early stages and without funding certainty.

A \$3 billion Harmony development in Palmview commenced in mid-August 2016. The 15-20 year project is expected to create about 9,000 jobs and 4,800 homes for 12,000 residents.

The Harmony project follows the \$5 billion Aura development by Stockland, which commenced in late 2015. This project in Caloundra South has a timeline of about 30 years and is expected to create 20,000 homes for about 50,000 residents. The job creation in the area is projected to be about 1,700 over the first 12 months and more than 30,000 over the next three decades.

Local real estate agents feel optimistic about the performance of the residential property market on the Sunshine Coast. Even though housing supply is increasing, the demand continues exceeding supply which creates market competition and price increases.

SUNSHINE COAST & NOOSA LAND SALES Dec-15 Mar-16 Jun-16* 190 195 147 119 56 60 59 35 28 15 18 13 5 6 <\$250k \$250k \$350k \$350k \$500k \$1M+ | Dec-15 Mar-16 Mar

RENTAL APPRAISAL

3 BED, 2 BATH WITH GARAGE

Tuesday, 07 March 2017



Suite 7B/5 Lutana Street Buddina PO Box 1296 · Buddina Q 4575 P 07 5370 1800

RE: Appraisal – Capricorn Crescent 'Creekwood North' Meridan Plains Q 4551

Thank you for allowing Devcon Property Services the opportunity to provide you with a rental appraisal on the property located at Meridan Plains.

After careful consideration and research into the current market, taking into account the features, size, location and attributes of the property, it is our opinion that the property will receive an estimated rental return as outlined below.

3 Bedroom, 2 bathroom residence = \$425 - \$435 per week.

This appraisal has been formulated on current market conditions and may vary at the time the property is available for rent.

Should you require any further information or wish to discuss this appraisal further please don't hesitate to contact me directly on the number provided below.

Yours sincerely,



RENTAL APPRAISAL

4 BED, 2.5 BATH WITH GARAGE

Tuesday, 07 March 2017



Suite 7B/5 Lutana Street Buddina PO Box 1296 · Buddina Q 4575 P 07 5370 1800

RE: Appraisal – Capricorn Crescent 'Creekwood North' Meridan Plains Q 4551

Thank you for allowing Devcon Property Services the opportunity to provide you with a rental appraisal on the property located at Meridan Plains.

After careful consideration and research into the current market, taking into account the features, size, location and attributes of the property, it is our opinion that the property will receive an estimated rental return as outlined below.

4 Bedroom, 2.5 bathroom residence = \$470 - \$490 per week.

This appraisal has been formulated on current market conditions and may vary at the time the property is available for rent.

Should you require any further information or wish to discuss this appraisal further please don't hesitate to contact me directly on the number provided below.

Yours sincerely,







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SUNSHINE COAST

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