



SANCTUARY



FACT SHEET

TOWN SQUARE | REDBANK PLAINS

PROJECT
MARKETED BY



HOUSE + LAND
PACKAGES FROM



DEVELOPMENT
PARTNER



PUTTING REDBANK PLAINS ON THE MAP

Construction has begun on a new \$140 million Town Square shopping centre in Redbank Plains.

Town Square will be built next to the existing Redbank Plains Retail Centre on Redbank Plains Road. In addition to the existing Woolworths and specialty stores, Town Square will house a new Coles supermarket, Aldi, Target, and 3000 square metres of big box retail, specialty stores, and a dining precinct.

The new retail precinct will be developed across two stages and will increase the size of the existing centre to nearly 28,000 square metres, turning it into a sub-regional centre and community hub servicing the rapidly growing eastern suburbs of Ipswich.

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OUR COMMITMENT IS TO PROVIDE A RETAIL OFFERING WITH A POINT OF DIFFERENCE TO OTHER CENTRES, THAT MEETS THE NEEDS OF THE IPSWICH COMMUNITY BUT ALSO ADDS TO THE SOCIAL CAPITAL OF THE AREA.

DAVID WATSON, CAPITAL TRANSACTION
MANAGING DIRECTOR

900 car spaces will be created across the ground floor of the precinct, and a four-lane upgrade will be made to the major access road, Redbank Plains Road East.

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THE DEVELOPMENT IS A RESPONSE TO THE CONTINUED GROWTH IN POPULATION IN THE EASTERN SUBURBS OF IPSWICH, MORE THAN THREE TIMES THE QUEENSLAND AND AUSTRALIAN AVERAGES. THE TRADE AREA POPULATION WILL DOUBLE IN THE NEXT 16 YEARS, AND THE REDBANK PLAINS SUPER CENTRE WILL BECOME A MAJOR ASSET FOR THE COMMUNITY.

TODD PEPPER, DIRECTOR ALCEON

Town Square is a joint venture between Capital Transactions and Alceon in a bid to accommodate the needs of a rapidly growing city. Stage 1 of the development began construction early 2015, and opened its doors in April 2016. With Stage 1 now complete, stage 2 includes the expansion of the existing Woolworths centre and is due to be completed in November 2016.

