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25th July, 2016

To Whosoever It May Concern

Re: Rent Appraisal for PENNY ROYAL Avenue @ ALLURA Turganina

Dear Sir/Madam,

ACE Property Management has evaluated the rental potential of the property located at Truganina. It is our opinion that this property would achieve an approximate rental return as follows:

Three Bedroom Dwelling with 2 living areas, double remote garage, heating and cooling to living area, stainless steel appliances and quality fixtures and fittings throughout would lease for approximately \$380 - \$400 per week.

In assessing this, we have taken into account a number of factors including the current market conditions, builders' inclusions, location, comparable properties and the current rental climate which is primarily affected by fluctuation in supply and demand.

Although every care has been taken in arriving at these figures, we stress that it is an opinion only and should not be taken as a formal valuation.

Should you have any further queries, please do not hesitate to call me directly.

Kind Regards,

Yours faithfully,



Kazween Boiko
ACE REAL ESTATE

DISCLAIMER: This appraisal is for use only of the party to whom it is addressed and for no other purposes. No responsibility is accepted to any third party who may use or rely on the whole or any part of the content of this appraisal.