

19th January 2015

Stuart Ellis Thomas Paul Constructions 9 Reliance Drive Tuggerah NSW 2259

Dear Stuart

RE: RENTAL APPRAISAL - Regatta Way, Summerland Point

We are pleased to submit a rental appraisal for the above property.

The property is described as a brand new 4 bedroom house with 2 bathrooms and a double garage.

After careful consideration and taking into account the availability of rentals, size, condition and position of the property, it is our professional opinion a rent achievable for this property would be between \$450 - \$470 per week.

Please note that this appraisal may vary upon completion of the building.

Do not hesitate to contact me should you have any further enquiries in relation to this matter.

Yours faithfully

ELITE INVEST PROPERTY MANAGEMENT

Donna Talbot

DIRECTOR/LICENSEE

DISCLAIMER

This estimate of this rental appraisal has been prepared solely for the information of the client and not for any third party. Although every care has been taken in arriving at the figure we stress that it is an estimate only and is not to be taken as a sworn valuation. We must add the warning that we shall not be responsible should the estimate or any part thereof be incorrect or incomplete in any way.